



MANAGE FINANCES FOR A NEW VENTURE UNIT STANDARD: 119674



Course Information



Qualification Title	National Certificate: New Venture Creation (SMME)
Course Title	Manage Finances for a New Venture
Course Level	2
Course Credits	10
Course Duration	Three days
Cost of Course	R 2 800,00 per delegate (excluding 15% VAT)

Course Overview

Learners working towards this Unit Standard will be learning towards the full qualification or will be working within an SMME (Small, Medium, Micro Enterprise) environment, specialising in new venture ownership and management, where the acquisition of competence against this Unit Standard will add value to one's job.

This Unit Standard will also add value to entrepreneurs who are seeking to develop their entrepreneurial skills so that they can become more marketable for bigger contracts, including commercial and public sector contracts, for example, the Department of Public Works programmes.

Manage Finances for a New Venture

Who Should Attend?	• Anyone involved in managing the finances of an organisation
Course Objectives	• Explaining financial controls for managing a business. • Identifying and applying accounting practices and procedures. • Managing business accounts and maintaining business records. • Utilising financial statements to identify business progress.
Benefits	Upon successful completing of the course, learners can describe: • The various types of accounts are identified and explained with their business venture. • Skills for interpreting bank statements and operating banking accounts are explained with examples. • Suitable accounting support structures are identified per own business requirements. • Financial concepts and principles are related to own business ventures.

Course Content

Course Modules	Course modules: 1. Explain financial controls for managing a business. 2. Identify and apply accounting practices and procedures. 3. Manage business accounts and maintain business records. 4. Utilise financial statements to identify business progress.
Certification and Assessments	All delegates who complete the summative assessment will be assessed, moderated, and receive a SOR (Statement of Results). Thereafter a Certificate of Competence from WWISE (or SETA for qualifications) will be issued.

About WWiSE

Who are we?

World Wide Industrial & Systems Engineers (WWiSE) is an ISO consultancy, training, business solutions, and systems implementation firm based in Southern Africa that provides clients with effective business processes management solutions in preparation for ISO compliance. The solutions we provide and implement allow our clients to compete favourably in modern competitive business environments, both locally and internationally. We also strive to be the leading training providers in SHERQ, ISO, Engineering, Finance, Business, and Project Management.

What do we do?

Our services are aimed at the improvement of quality, efficiency, knowledge, and competitiveness of client companies. This service range includes:

- ISO and SHERQ Systems implementation services, whereby we assist clients in meeting the requirements of (but not limited to) ISO 9001, 14001, 22000, 31000, 27001, 20000-1, 50001, and ISO 45001 Standards.
- Integrated Management Systems development whereby we integrate several business systems and management solutions into a single management system to comply with standards.
- Training of all employees (Shop Floor to Executive Management) in the fields of SHERQ, Engineering, Finance, Business, and Project Management to meet job responsibilities and expertise requirements of International Standards.
- ISO and Legal Auditing which includes Gap Analysis Audits, Product, Process, Procedural, and Systems auditing by our registered SAATCA Auditors.
- Customised web-based solutions integrating current systems to be in line with ISO requirements.

We are a Level 1 BBBEE Contributor that specialises in systems development, consultancy, training, and auditing.