



DETERMINE FINANCIAL REQUIREMENTS OF A NEW VENTURE

Unit Standard: 119666



Course Information



Qualification Title	National Certificate: New Venture Creation (SMME)
Course Title	Determine Financial Requirements of a New Venture
Course Level	2
Course Credits	8
Course Duration	Three days
Cost of Course	R 2 800,00 per delegate (excluding 15% VAT)

Course Overview

This Unit Standard will add value to entrepreneurs who are seeking to develop their entrepreneurial skills so that they can become more marketable for bigger contracts, including commercial and public sector contracts, for example, the Department of Public Works programmes.

National Certificate: New Venture Creation (SMME)

Who Should Attend?	• Learners working towards this standard, or working towards the full qualification, or those working within an SMME (Small, Medium, Micro Enterprise) environment. • This also includes those specialising in new venture ownership and management, where the acquisition of competence against this standard will add value to one's job.
Course Objectives	• Determining the financial and cash flow requirements of a new venture. • Determining income and expenditure of a new venture. • Implementing pricing and costing principles. • Identifying resources to obtain start-up capital.
Benefits	Benefits of this course include learning to: • Identify and solve problems using critical and creative thinking processes to determine the cash flow and financial requirements of a new venture. • Work effectively with others as a member of a team, group, organisation or community to determine the financial and cash flow requirements of a new venture. • Organise and manage oneself and one's activities responsibly and effectively to gather all the necessary data to compile financial plans for a new venture. • Collect, analyse, organise and critically evaluate financial information to put an accurate financial and cash flow plan together for a new venture. • Communicate effectively using visual, mathematical and/or language in the modes of oral and/or written persuasion to compile financial and cash flow plans. • Use science and technology effectively and critically, showing responsibility to the environment and health of others in ensuring all financial, cash flow, pricing and costing techniques are incorporated into financial plan for a new venture. • Demonstrate an understanding of the world as a set of interrelated systems by recognising that new venture financial problem-solving contexts do not exist in isolation.

- Participating as responsible citizens in the life of local, national and global communities by analysing all aspects of financial and cash flow plans concerning own new venture opportunity.

Course Content

Course Modules

Course modules consist of:

1. Determine the financial and cash flow requirements of a new venture.
2. Determine income and expenditure of new venture.
3. Implement pricing and costing principles.
4. Identify resources to obtain start-up capital.

Certification and Assessments

All delegates who complete the summative assessment will be assessed, moderated, and receive a SOR (Statement of Results). Thereafter a Certificate of Competence from WWiSE (or SETA for qualifications) will be issued.

About WWiSE

Who are we?

World Wide Industrial & Systems Engineers (WWiSE) is an ISO consultancy, training, business solutions, and systems implementation firm based in Southern Africa that provides clients with effective business processes management solutions in preparation for ISO compliance. The solutions we provide and implement allow our clients to compete favourably in modern competitive business environments, both locally and internationally. We also strive to be the leading training providers in SHERQ, ISO, Engineering, Finance, Business, and Project Management.

What do we do?

Our services are aimed at the improvement of quality, efficiency, knowledge, and competitiveness of client companies. This service range includes:

- ISO and SHERQ Systems implementation services, whereby we assist clients in meeting the requirements of (but not limited to) ISO 9001, 14001, 22000, 31000, 27001, 20000-1, 50001, and ISO 45001 Standards.
- Integrated Management Systems development whereby we integrate several business systems and management solutions into a single management system to comply with standards.
- Training of all employees (Shop Floor to Executive Management) in the fields of SHERQ, Engineering, Finance, Business, and Project Management to meet job responsibilities and expertise requirements of International Standards.
- ISO and Legal Auditing which includes Gap Analysis Audits, Product, Process, Procedural, and Systems auditing by our registered SAATCA Auditors.
- Customised web-based solutions integrating current systems to be in line with ISO requirements.

We are a Level 1 BBBEE Contributor that specialises in systems development, consultancy, training, and auditing.