



MANAGE FINANCES OF A NEW VENTURE

Unit Standard: 263474



Course Information



Qualification Title	Further Education and Training Certificate: New Venture Creation
Course Title	Manage Finances of a New Venture
Course Level	4
Course Credits	6
Course Duration	Three days
Cost of Course	R 2 800,00 per delegate (excluding 15% VAT)

Course Overview

This Unit Standard is intended for learners who manage the finances of a business venture. Learners who achieve this Unit Standard can manage the income and expenditure of their own business and base financial decision-making on financial data.

Further Education and Training Certificate: New Venture Creation

Who Should Attend?	- Financial Managers, Internals or anyone involved in the finances of an organisation. - Entrepreneurs.
Course Objectives	Learners credited with this Unit Standard will be able to: - Explain the financial aspects involved in running a new venture. - Apply cash flow management in the running of a new venture. - Apply an accounting system to manage a new venture. - Analyse an income and expenditure statement. - Analyse a balance sheet. - Make a financial decision based on financial statements.
Benefits	Benefits of this course include: - Applying cash flow management in the running of a new venture. - Applying an accounting system to manage a new venture. - Analysing an income and expenditure statement. - Analysing a balance sheet. - Making a financial decision based on financial statements.

Course Content

Course Modules	Course modules consist of: 1. An explanation is given of how an accounting system is applied in a new venture. 2. The importance of cash flow management in a business is discussed in terms of the principles of healthy business practice. 3. A balance sheet is drawn up for a new venture. 4. Recommendations are made on how to improve the financial ratios of new ventures. 5. An explanation is given of the purpose of a balance sheet regarding how often a balance sheet is necessary. 6. An explanation is given of how income and expenditure statements are applied in terms of their purpose.
Certification and Assessments	All delegates who complete the summative assessment will be assessed, moderated, and receive a SOR (Statement of Results). Thereafter a Certificate of Competence from WWiSE (or SETA for qualifications) will be issued.

About WWiSE

Who are we?

World Wide Industrial & Systems Engineers (WWiSE) is an ISO consultancy, training, business solutions, and systems implementation firm based in Southern Africa that provides clients with effective business processes management solutions in preparation for ISO compliance. The solutions we provide and implement allow our clients to compete favourably in modern competitive business environments, both locally and internationally. We also strive to be the leading training providers in SHERQ, ISO, Engineering, Finance, Business, and Project Management.

What do we do?

Our services are aimed at the improvement of quality, efficiency, knowledge, and competitiveness of client companies. This service range includes:

- ISO and SHERQ Systems implementation services, whereby we assist clients in meeting the requirements of (but not limited to) ISO 9001, 14001, 22000, 31000, 27001, 20000-1, 50001, and ISO 45001 Standards.
- Integrated Management Systems development whereby we integrate several business systems and management solutions into a single management system to comply with standards.
- Training of all employees (Shop Floor to Executive Management) in the fields of SHERQ, Engineering, Finance, Business, and Project Management to meet job responsibilities and expertise requirements of International Standards.
- ISO and Legal Auditing which includes Gap Analysis Audits, Product, Process, Procedural, and Systems auditing by our registered SAATCA Auditors.
- Customised web-based solutions integrating current systems to be in line with ISO requirements.

We are a Level 1 BBBEE Contributor that specialises in systems development, consultancy, training, and auditing.