



# RESEARCH THE VIABILITY OF NEW VENTURE IDEAS OPPORTUNITIES Unit Standard: 114596



## Course Information



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| <b>Qualification Title</b> | Further Education and Training Certificate: New Venture Creation |
| <b>Course Title</b>        | Research the Viability of New Venture Ideas Opportunities        |
| <b>Course Level</b>        | 4                                                                |
| <b>Course Credits</b>      | 5                                                                |
| <b>Course Duration</b>     | Three days                                                       |
| <b>Cost of Course</b>      | R 2 800,00 per delegate (excluding 15% VAT)                      |

## Course Overview

The course is for learners or entrepreneurs who wish to identify and screen new ideas and/or opportunities to establish and/or participate in a new venture.

The qualifying learner is capable of finding information about different industry sectors; explaining the purpose of potential new ventures; identifying characteristics of successful ventures and evaluating new venture opportunities.

## Further Education and Training Certificate: New Venture Creation

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| <b>Who Should Attend?</b> | <ul style="list-style-type: none"> <li>• Entrepreneurs.</li> <li>• Those who would like to complete the qualification.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Course Objectives</b>  | <p>The learner will be:</p> <ul style="list-style-type: none"> <li>• Able to understand the concept of risk management.</li> <li>• Able to investigate insurance and security needs associated with risk.</li> <li>• Able to conduct market research including analysis of demand of the product or service and competitor analysis.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Benefits</b>           | <p>Benefits of this course include learning to:</p> <ul style="list-style-type: none"> <li>• Identify and solve problems and make decisions that arise during the process of assessing, analysing and evaluating new venture opportunities.</li> <li>• Organise oneself and one's activities by using structured methods in investigating and assessing new venture opportunities.</li> <li>• Collect, analyse, organise and critically evaluate information that will assist in the investigation and assessment of new venture opportunities.</li> <li>• Demonstrate an understanding of the world as a set of related systems by explaining the potential impact of proposed new venture decisions.</li> <li>• Develop entrepreneurial opportunities.</li> </ul> |

## Course Content

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| <b>Course Modules</b> | <p>Course modules consist of:</p> <ol style="list-style-type: none"> <li>1. Identify and assess own business ideas/opportunities for a new venture.</li> <li>2. Analyse the viability of a selected idea/opportunity against specific screening variables.</li> <li>3. Research the potential of a particular idea/opportunity as a new venture.</li> <li>4. Analyse a range of risks associated with a new venture.</li> <li>5. Evaluate new venture ideas/opportunities based on research findings.</li> </ol> |
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**Certification and Assessments**

All delegates who complete the summative assessment will be assessed, moderated, and receive a SOR (Statement of Results). Thereafter a Certificate of Competence from WWiSE (or SETA for qualifications) will be issued.

## About WWiSE

### Who are we?

World Wide Industrial & Systems Engineers (WWiSE) is an ISO consultancy, training, business solutions, and systems implementation firm based in Southern Africa that provides clients with effective business processes management solutions in preparation for ISO compliance. The solutions we provide and implement allow our clients to compete favourably in modern competitive business environments, both locally and internationally. We also strive to be the leading training providers in SHERQ, ISO, Engineering, Finance, Business, and Project Management.

### What do we do?

Our services are aimed at the improvement of quality, efficiency, knowledge, and competitiveness of client companies. This service range includes:

- ISO and SHERQ Systems implementation services, whereby we assist clients in meeting the requirements of (but not limited to) ISO 9001, 14001, 22000, 31000, 27001, 20000-1, 50001, and ISO 45001 Standards.
- Integrated Management Systems development whereby we integrate several business systems and management solutions into a single management system to comply with standards.
- Training of all employees (Shop Floor to Executive Management) in the fields of SHERQ, Engineering, Finance, Business, and Project Management to meet job responsibilities and expertise requirements of International Standards.
- ISO and Legal Auditing which includes Gap Analysis Audits, Product, Process, Procedural, and Systems auditing by our registered SAATCA Auditors.
- Customised web-based solutions integrating current systems to be in line with ISO requirements.

We are a Level 1 BBBEE Contributor that specialises in systems development, consultancy, training, and auditing.