MANAGE RISKS ON A SIMPLE TO MODERATELY COMPLEX PROJECT

Unit Standard: 243980

Course Information

Qualification Title	National Certificate: Quality Management Systems
Course Name	Manage Risks on a Simple to Moderately Complex Project
Course Level	5
Course Credits	6
Course Duration	Three days
Cost of Course	R 2 800,00 per delegate (excluding 15% VAT)

Course Overview

The course allows delegates to understand the relevant skills that can undertake the basics of managing risk on a project through being able to identify, analyse, plan risk response, and respond to risks on a project.

This highly interactive and practical course is designed to provide delegates with a sound knowledge of all elements involved in Quality Management System practice or profession to:

- Demonstrate an understanding of project risk management.
- Identify and analyse the risks of a project.
- Develop a risk management plan for the project.
- Monitor, evaluate, and respond to risk events.

Quality Management System

Who Should Attend?	• Intended for a person working as a Project Manager or working in a project and seeking to gain the necessary knowledge and understanding of project risk management.
Course Objectives	• The fundamental objective of the course is to allow delegates to demonstrate competence in project risk management.
Benefits	Benefits of this course include: • Improved knowledge and understanding of project risk management. • Improved monitoring project risk. • Effective feedback of project risk events.

Course Content

Course Modules	Course modules: 1. The contribution of risk management to project success is explained with examples. 2. The major processes for managing risk are described per accepted best project management practice. 3. Tools and techniques to support risk management are described with examples of usage. 4. The methodology that will be used for risk identification and analysis is defined and incorporated into the risk management plan. 5. Sources of potential threat or opportunity are identified through review of project information, historical information and industry or organisation guides. 6. Threats or opportunities are identified, described, and analysed in terms of associated cause and effect and their probability or impact. 7. Risks are prioritised and recorded per agreed formats and procedures. 8. Risk management policy and procedures for a project are agreed upon and recorded in the required format. 9. Risk prevention activities and resources (planned responses) are defined and cost in the required format.

	10. Potential recovery activities and resources are defined and cost in the required format. 11. Contingency requirements are defined and recommended in the required format. 12. Risk management roles and responsibilities are agreed upon and recorded according to policy and procedure. 13. The risk management plan is produced per standards and procedures. 14. The risk management plan is communicated to project team members and key stakeholders. 15. Planned risk responses are undertaken per agreed procedures and project plan. 16. Risk occurrences are identified and documented in the agreed format. 17. Responses to risk situations are implemented according to the risk management plan and current requirements. 18. The effectiveness of risk response is monitored, and additional corrective actions are implemented as required. 19. Feedback is given to stakeholders on the status of a risk occurrence per plan and procedures. 20. Lessons learned are developed and documented to improve future responses to risk situations.
Certification and Assessments	All delegates who complete the summative assessment will be assessed, moderated, and receive a SOR (Statement of Results). Thereafter a Certificate of Competence from WWISE (or SETA for qualifications) will be issued.

WWISE
WORLD WIDE INDUSTRIAL & SYSTEMS ENGINEERS

About WWISE

Who are we?	World Wide Industrial & Systems Engineers (WWISE) is an ISO consultancy, training, business solutions, and systems implementation firm based in Southern Africa that provides clients with effective business processes management solutions in preparation for ISO compliance. The solutions we provide and implement allow our clients to compete favourably in modern competitive business environments, both locally and internationally. We also strive to be the leading training providers in SHERQ, ISO, Engineering, Finance, Business, and Project Management.
What do we do?	Our services are aimed at the improvement of quality, efficiency, knowledge, and competitiveness of client companies. This service range includes: • ISO and SHERQ Systems implementation services, whereby we assist clients in meeting the requirements of (but not limited to) ISO 9001, 14001, 22000, 31000, 27001, 20000-1, 50001, and ISO 45001 Standards. • Integrated Management Systems development whereby we integrate several business systems and management solutions into a single management system to comply with standards. • Training of all employees (Shop Floor to Executive Management) in the fields of SHERQ, Engineering, Finance, Business, and Project Management to meet job responsibilities and expertise requirements of International Standards. • ISO and Legal Auditing which includes Gap Analysis Audits, Product, Process, Procedural, and Systems auditing by our registered SAATCA Auditors. • Customised web-based solutions integrating current systems to be in line with ISO requirements. We are a Level 1 BBBEE Contributor that specialises in systems development, consultancy, training, and auditing.