



PMBOK® GUIDE – SIXTH EDITION: 23-RISK RESPONSE, MONITOR AND CONTROL



Course Information

Course Name

PMBOK® Guide – Sixth Edition: 23-Risk Response, Monitor and Control

Course Designer

World Wide Industrial and Systems Engineers

Course Category

Hazard Communication

Course Duration

1 hour 30 minutes

Course Overview

After learning how to identify, analyze, and plan for project risk, this course teaches project management professionals how to respond appropriately to risk using a strategic approach. In PMP: 23-Risk Response, Monitor and Control, we'll highlight the Plan Risk Responses and Control Risk processes covered in the Project Management Institute's Guide to the Project Management Body of Knowledge (PMBOK). Learn to apply tools and techniques to guide activities that not only mitigate threats to project health, but nurture potential opportunities.

The course features engaging video instruction paired with a comprehensive suite of learning resources, including activities, flash cards, glossary terms, downloadable resource materials, online quizzes, and a final exam. This is lesson 23 in the PMP series, designed as preparation for the CAPM and PMP certification exams. The course also qualifies toward required contact hours and as professional development for maintaining certification.

PMBOK® Guide – Sixth Edition: 23-Risk Response, Monitor and Control

Who should attend?	• Project Managers • Risk Manager
Course Objectives	In this course you will: • explain the application of a risk response • plan and implement risk response activities • perform monitoring and controlling activities • identify both negative and positive risks • describe what to do when encountering each type of risk • identify mitigation opportunities • understand project constraints and methodologies applied to maintain and manage them • address strategies for negative risk, positive risks, and contingency planning
Benefits	• Identify and monitor residual risks • Keep risk identification, analysis and monitoring an iterative process in the project • Evaluate the effectiveness of risk response plan • Ability to collect and communicate the risk status • Monitor the rigor of risk management procedures • Identify if additional risk responses need to be determined • Recommend corrective actions • Look for unexpected effects or consequences • Update risk management and risk response plans • Perform variance and trend analysis • Use contingency reserves and adjust for approved changes

Course Content

Course Modules	1. What is risk control 2. Introduction to risk response planning 3. Risk response strategies 4. Contingency response strategies 5. Project and detailing 6. Updating plans and risk documentation 7. Implement risk response 8. Introduction to monitoring and controlling risk 9. Techniques for controlling risk 10. Risk document updates and change requests
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Certification	• Certificate of competence • Certificate of attendance
Assessments	• If applicable, an assessment at the end of the course will be required. • A minimum of 60% is to be achieved to attain a Competence Certificate. • If you achieve lower than 60% but get between 40 – 59% a second attempt will become available. • If you get lower than 40% and fail the second attempt, you will need to re-purchase the course. • If applicable, an attendance certificate is awarded to you

About WWISE

Who are we?	World Wide Industrial & Systems Engineers (WWISE) is an ISO consultancy, training, business solutions and systems implementation firm based in Southern Africa that provides clients with effective business processes and Safety, Health, Environmental, Risk and Quality (SHERQ) management solutions in preparation for ISO compliance. The solutions we provide and implement allow our clients to compete favourably in modern competitive business environments, locally and internationally. We also strive to be the leading training providers in SHEQ, ISO, Engineering, Finance, Business and Project Management.
What do we do?	Our services are aimed at the improvement of quality, efficiency, knowledge and competitiveness of client companies. The service range includes: • ISO and SHERQ Systems implementation services whereby we assist client companies in meeting the requirements of ISO 9001, 14001, 22000, 31000, 27001, 20000-1, 50001, 22301 and 45001 standards. • Integrated Management Systems development whereby we integrate several business systems and environmental, quality management solutions into a single management system to comply with various environmental, quality and safety standards. • Training of all employees (Shop Floor to Executive Management) in the fields of SHERQ, Engineering, Finance,

Business and Project Management to meet the job responsibilities and expertise requirements of the International Standards.

- ISO and Legal auditing which includes gap analysis audits, product, process, procedural, and systems auditing by our registered SAATCA auditors.
- Customised web-based solutions integrating current systems to be in line with ISO requirements

We are a Level 1 BBBEE Contributor that specialises in systems development, consultancy, training and auditing